



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

APPOINTMENTS MADE IN KEY SENIOR POSITIONS

The National Treasury would like to announce the appointment of Ms Mmakgoshi Lekhethe as Deputy Director-General: Asset and Liability Management and Mr Christopher Axelson as Acting Deputy Director-General: Tax and Financial Sector Policy with effect from 02 October 2023.

Appointment of Ms Lekhethe as Head of Asset and Liability Management

Ms Lekhethe was, until recently, the Acting Deputy Director-General responsible for Tax and Financial Sector Policy at the National Treasury.

She joined the National Treasury in 1996 as Deputy Director: Foreign Debt Management. In 1999 she was promoted to the position of Director: Foreign Debt Management and in 2002, she was appointed Chief Director: Strategy and Risk Management within the Asset and Liability Management Division.

She has performed various roles within the National Treasury including as Deputy Director General of International and Regional Economic Policy, as well as representing South Africa on the Boards of the African Development Bank, the New Development Bank, and the World Bank.

She holds a Bachelor of Commerce degree in Economics from the University of Durban Westville, a Bachelor of Commerce (Honours) in Economics from the University of Witwatersrand, and MSc in Economics from the University of London.

Appointment of Mr Axelson as Acting Head of Tax and Financial Sector Policy

Mr Axelson started his career as an Economic Researcher at Genesis Analytics Ltd and then worked in various positions at HM Revenue and Customs in the United Kingdom.

He joined the National Treasury in 2012 as Director: Personal Income Taxes and Savings and was later promoted to Chief Director: Economic Tax Analysis where he was responsible for providing policy advice to the Minister of Finance on the tax proposals contained in the Budget Review, and for compilation of the tax section and tax expenditure section of the publications.



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He has a Master of Commerce in Economic Science, a Bachelor of Economic Science Honours (Cum Laude), and a Bachelor of Economic Science, majoring in Economic Science and Mathematical Statistics, all from the University of the Witwatersrand. He is also a CFA charter holder.

The Director-General of the National Treasury wishes the new appointees well in their roles.

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